

**State of Montana**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended June 30, 2002

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**State of Montana**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended June 30, 2002

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## **BASIC FINANCIAL STATEMENTS**

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**STATE OF MONTANA**  
**STATEMENT OF NET ASSETS**  
JUNE 30, 2002  
(expressed in thousands)

	PRIMARY GOVERNMENT			
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	COMPONENT UNITS
ASSETS				
Cash/cash equivalents (Note 3)	\$ 436,534	\$ 222,650	\$ 659,184	\$ 150,917
Receivables (net)	228,701	21,969	250,670	68,659
Due from primary government	-	-	-	2,136
Due from other governments	140,365	-	140,365	-
Due from component units	1,192	974	2,166	569
Internal balances	9,777	(9,777)	-	-
Inventories	25,408	6,474	31,882	4,477
Long-term loans/notes receivable	156,274	9,241	165,515	667,517
Equity in pooled investments (Note 3)	1,167,726	-	1,167,726	3,014
Investments (Note 3)	326,981	3,600	330,581	758,330
Securities lending collateral (Note 3)	126,668	1,104	127,772	74,335
Deferred charges	448	985	1,433	8,630
Restricted assets:				
Cash/cash equivalents (Note 3)	-	-	-	1,513
Notes/loans receivable	-	45,801	45,801	-
Investments (Note 3)	-	3,706	3,706	-
Capital assets (Note 4):				
Land	266,230	800	267,030	11,148
Land improvements	9,661	222	9,883	20,805
Buildings/improvements	305,086	8,964	314,050	568,112
Equipment	229,841	9,449	239,290	118,890
Infrastructure	253,676	884	254,560	30,702
Other capital assets	66,639	1,154	67,793	118,914
Construction in progress	170,884	71	170,955	17,170
Intangible assets	37,514	1,472	38,986	6,864
Less accumulated depreciation	(300,785)	(8,358)	(309,143)	(428,474)
Total capital assets	1,038,746	14,658	1,053,404	464,131
Other assets	6,987	2,566	9,553	5,511
Total assets	3,665,807	323,951	3,989,758	2,209,739
LIABILITIES				
Accounts payable	304,639	5,990	310,629	44,156
Lottery prizes payable	-	3,044	3,044	-
Due to primary government	-	-	-	2,166
Due to other governments	3,854	-	3,854	28,685
Due to component units	2,131	5	2,136	569
Deferred revenue	79,327	2,271	81,598	17,519
Lease/installment purchase payable (Note 10)	3,652	-	3,652	2,045
Bonds/notes payable (net) (Note 11)	336,558	71,204	407,762	903,503
Property held in trust	4,454	629	5,083	4,906
Securities lending liability (Note 3)	126,668	1,104	127,772	74,335
Compensated absences payable (Note 11)	66,456	978	67,434	39,328
Estimated insurance claims (Note 8)	39,012	5,125	44,137	437,301
Early retirement benefits payable (Note 11)	336	-	336	-
Arbitrage rebate tax payable	1,451	172	1,623	1,503
Other liabilities	1,006	-	1,006	-
Total liabilities	969,544	90,522	1,060,066	1,556,016

	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	\$ 814,026	\$ 12,496	\$ 826,522	\$ 259,223
Restricted for:				
Transportation	80,159	-	80,159	-
Fish, wildlife, and parks	43,889	-	43,889	-
Federal grants	23,148	-	23,148	-
Construction and debt service	6,305	-	6,305	-
Unemployment compensation	-	195,572	195,572	-
Funds held as permanent investments:				
Expendable	176,500	-	176,500	10,528
Nonexpendable	1,269,066	-	1,269,066	9,392
Housing authority	-	-	-	121,403
Reclamation	140,156	-	140,156	-
Other purposes	2,970	8,138	11,108	13,178
Unrestricted	140,044	17,223	157,267	239,999
Total net assets	\$ 2,696,263	\$ 233,429	\$ 2,929,692	\$ 653,723

*The notes to the financial statements are an integral part of this statement.*

**STATE OF MONTANA**  
**STATEMENT OF ACTIVITIES**  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(expressed in thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	NET (EXPENSE) REVENUE
Primary government:					
Governmental activities:					
General government	\$ 248,089	\$ 38,368	\$ 22,835	\$ 27	\$ (186,859)
Public safety/corrections	205,983	122,840	63,899	-	(19,244)
Transportation	169,282	32,269	5,408	280,442	148,837
Health/social services	1,086,012	40,847	761,197	-	(283,968)
Education/cultural	845,324	69,242	107,926	20	(668,136)
Resource development/recreation	108,642	45,787	16,803	-	(46,052)
Economic development/assistance	164,761	15,261	102,306	-	(47,194)
Interest on long-term debt	22,763	-	-	-	(22,763)
Total governmental activities	2,850,856	364,614	1,080,374	280,489	(1,125,379)
Business-type activities:					
Unemployment Insurance	83,944	59,771	29,335	-	5,162
Liquor Stores	38,074	45,630	-	-	7,556
State Lottery	26,585	33,670	-	-	7,085
Economic Development Bonds	3,251	13	-	-	(3,238)
Hail Insurance	2,045	301	-	-	(1,744)
General Government Services	11,134	11,202	-	602	670
Prison Funds	5,444	5,583	-	-	139
MUS Group Insurance	34,594	33,601	-	-	(993)
Total business-type activities	205,071	189,771	29,335	602	14,637
Total primary government	\$ 3,055,927	\$ 554,385	\$ 1,109,709	\$ 281,091	\$ (1,110,742)
Component units:					
Authorities:					
Housing Authority	\$ 46,396	\$ 235	\$ 241	\$ -	\$ (45,920)
Facility Finance Authority	231	256	-	-	25
State Compensation Insurance (New Fund)	122,285	93,259	-	-	(29,026)
State Compensation Insurance (Old Fund)	832	-	-	-	(832)
State University System:					
Montana State University	303,672	129,601	95,363	7,367	(71,341)
University of Montana	240,114	104,750	65,216	1,579	(68,569)
Total component units	\$ 713,530	\$ 328,101	\$ 160,820	\$ 8,946	\$ (215,663)

*The notes to the financial statements are an integral part of this statement.*



	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
Changes in net assets:				
Net (expense) revenue	\$ (1,125,379)	\$ 14,637	\$ (1,110,742)	\$ (215,663)
General revenues:				
Taxes:				
Property	167,488	-	167,488	-
Fuel	191,248	-	191,248	-
Natural resource	96,336	-	96,336	-
Individual income	525,647	-	525,647	-
Corporate income	69,176	-	69,176	-
Other	188,256	12,907	201,163	30
Settlements	58,549	-	58,549	-
Unrestricted investment earnings	151,716	16,382	168,098	99,936
Payment from State of Montana	-	-	-	139,374
Gain (loss) on sale of capital assets	(7,532)	(3)	(7,535)	79
Miscellaneous	4,460	1,040	5,500	7,291
Transfers	26,756	(26,756)	-	-
Total general revenues and transfers	1,472,100	3,570	1,475,670	246,710
Change in net assets	346,721	18,207	364,928	31,047
Total net assets - July 1	2,347,525	209,766	2,557,291	624,113
Prior period adjustments	2,017	5,456	7,473	(1,437)
Total net assets - July 1 - as restated	2,349,542	215,222	2,564,764	622,676
Total net assets - June 30	\$ 2,696,263	\$ 233,429	\$ 2,929,692	\$ 653,723

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## GOVERNMENTAL FUND FINANCIAL STATEMENTS

### **General Fund**

This fund is the principal operating fund of the State. It accounts for all governmental financial resources, except for those required to be accounted for in another fund.

### **State Special Revenue Fund**

This fund accounts for all activities funded from state sources, which are restricted either legally or administratively for particular costs of an agency, program, or function.

### **Federal Special Revenue Fund**

This fund accounts for all activities funded from federal sources used in the operation of state government.

### **Coal Severance Tax Fund**

This fund, created by Article IX, Section 5, of the Montana Constitution and administered by the Department of Revenue, receives 50% of all coal tax collections. The principal can be expended only upon affirmative vote by three-fourths of each house of the Legislature.

### **Land Grant Fund**

This fund is used by the Department of Natural Resources and Conservation to account for lands granted to the State for support of public schools and state institutions.

### **Nonmajor Funds**

Nonmajor governmental funds are presented, by fund-type, beginning on page 108.

**STATE OF MONTANA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
JUNE 30, 2002  
(expressed in thousands)

	SPECIAL REVENUE			PERMANENT				
	GENERAL	STATE	FEDERAL	COAL		NONMAJOR	TOTALS	
				SEVERANCE TAX	LAND GRANT			
<b>ASSETS</b>								
Cash/cash equivalents (Note 3)	\$ 33,941	\$ 243,508	\$ 34,963	\$ 35,727	\$ 11,892	\$ 57,647	\$ 417,678	
Receivables (net)	117,265	74,414	8,004	8,053	5,052	4,485	217,273	
Interfund loans receivable (Note 12)	80,907	44,376	241	-	-	-	125,524	
Due from other governments	59	1,182	139,122	-	-	-	140,363	
Due from component units	407	417	67	-	-	25	916	
Due from other funds (Note 12)	19,878	12,638	1,349	3	6,835	1,252	41,955	
Inventories	2,506	22,030	30	-	-	-	24,566	
Equity in pooled investments (Note 3)	-	190,258	-	412,040	418,389	147,037	1,167,724	
Long-term loans/notes receivable	67	119,451	911	-	-	35,846	156,275	
Advances to other funds (Note 12)	160	10,305	300	46,368	-	1,698	58,831	
Investments (Note 3)	-	110,716	5,267	186,108	-	16,227	318,318	
Securities lending collateral (Note 3)	-	32,445	-	36,100	36,657	18,777	123,979	
Other assets	3,823	1,128	1,619	-	-	4	6,574	
Total assets	\$ 259,013	\$ 862,868	\$ 191,873	\$ 724,399	\$ 478,825	\$ 282,998	\$ 2,799,976	
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts payable	113,379	85,091	76,701	-	4,937	3,652	283,760	
Interfund loans payable (Note 12)	-	39,143	75,803	-	-	4,425	119,371	
Advances from other funds (Note 12)	-	49,253	356	-	-	8,996	58,605	
Due to other governments	18	1,425	2,411	-	-	-	3,854	
Due to component units	12,471	812	856	-	408	3	14,550	
Due to other funds (Note 12)	3,304	6,362	4,113	5,907	15,198	2,418	37,302	
Deferred revenue	39,313	31,781	8,095	-	-	31	79,220	
Property held in trust	1,285	2,536	389	-	-	191	4,401	
Securities lending liability (Note 3)	-	32,445	-	36,100	36,657	18,777	123,979	
Other liabilities	-	50	3	-	-	-	53	
Total liabilities	169,770	248,898	168,727	42,007	57,200	38,493	725,095	
Fund balances:								
Reserved for:								
Encumbrances	5,194	22,712	12,157	-	-	442	40,505	
Inventories	2,506	22,030	-	-	-	-	24,536	
Long-term loans	67	119,451	911	-	-	35,846	156,275	
Long-term advances (Note 12)	160	10,305	300	46,367	-	1,698	58,830	
Debt service	-	-	-	-	-	6,000	6,000	
Trust principal (Note 14)	-	-	-	636,025	421,625	165,047	1,222,697	
Fed Family Ed Loan Prog (Note 14)	-	-	12,062	-	-	-	12,062	
Unreserved, designated (Note 1)	3,200	378	-	-	-	24,630	28,208	
Unreserved, undesignated, reported in:								
General fund	78,116	-	-	-	-	-	78,116	
Special revenue funds	-	439,094	(2,284)	-	-	-	436,810	
Debt service funds	-	-	-	-	-	(2,645)	(2,645)	
Capital projects funds	-	-	-	-	-	13,487	13,487	
Total fund balances	89,243	613,970	23,146	682,392	421,625	244,505	2,074,881	
Total liabilities and fund balances	\$ 259,013	\$ 862,868	\$ 191,873	\$ 724,399	\$ 478,825	\$ 282,998	\$ 2,799,976	

The notes to the financial statements are an integral part of this statement.

**STATE OF MONTANA**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET ASSETS**  
JUNE 30, 2002  
(expressed in thousands)

Total fund balances for governmental funds	\$ 2,074,881
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore not reported in the funds. (Note 4)

Land	265,994	
Land improvements	9,566	
Buildings/improvements	302,293	
Equipment	68,211	
Infrastructure	253,676	
Other capital assets	66,639	
Construction in progress	170,127	
Intangible assets	37,308	
Less accumulated depreciation	<u>(209,104)</u>	964,710

Certain tax revenues are earned, but not available and therefore deferred in the funds.	8,538
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Internal service funds are used by management to charge the costs of certain activities, such as insurance and central computer services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net assets.	48,343
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Deferred issue costs are reported as current expenditures in the funds. These costs are amortized over the life of the bonds and included in governmental activities in the statement of net assets.	448
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Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

Accrued interest	(2,344)	
Lease/installment purchase payable (Note 10)	(1,608)	
Bonds/notes payable (net) (Note 11)	(331,642)	
Compensated absences payable (Note 11)	(62,323)	
Early retirement benefits payable (Note 11)	(336)	
Arbitrage rebate tax payable (Note 11)	(1,451)	
Other liabilities	<u>(953)</u>	<u>(400,657)</u>

Net assets of governmental activities	<u>\$ 2,696,263</u>
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*The notes to the financial statements are an integral part of this statement.*

**STATE OF MONTANA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(expressed in thousands)

	SPECIAL REVENUE			PERMANENT		NONMAJOR	TOTALS
	GENERAL	STATE	FEDERAL	COAL SEVERANCE TAX	LAND GRANT		
<b>REVENUES</b>							
Licenses/permits	\$ 115,644	\$ 85,586	\$ -	\$ -	\$ 907	\$ 353	\$ 202,490
Taxes:							
Natural resource	25,018	49,385	-	15,610	-	6,323	96,336
Individual income	518,112	-	-	-	-	-	518,112
Corporate income	68,173	-	-	-	-	-	68,173
Property	167,178	310	-	-	-	-	167,488
Fuel	-	191,235	-	-	-	13	191,248
Other (Note 1)	151,200	35,335	1	-	-	1,720	188,256
Charges for services/fines/forfeits/settlements	51,658	74,583	32,324	-	-	13,761	172,326
Investment earnings	12,991	28,762	618	47,930	36,546	19,137	145,984
Securities lending income	608	888	7	1,207	1,209	539	4,458
Sale of documents/merchandise/property	291	6,704	2	-	6,488	2,086	15,571
Rentals/leases/royalties	57	530	-	-	23,721	130	24,438
Contributions/premiums	-	6,094	-	-	-	-	6,094
Grants/contracts/donations	1,220	19,480	81	-	-	83	20,864
Federal	22,334	1,284	1,316,233	-	-	-	1,339,851
Federal indirect cost recoveries	94	-	2,667	-	-	-	2,761
Other revenues	488	3,297	532	-	9	133	4,459
Total revenues	1,135,066	503,473	1,352,465	64,747	68,880	44,278	3,168,909
Intrafund revenues	-	(481)	(1,075)	-	-	-	(1,556)
Net revenues	1,135,066	502,992	1,351,390	64,747	68,880	44,278	3,167,353
<b>EXPENDITURES</b>							
Current:							
General government	155,774	64,699	3,667	-	-	4,632	228,772
Public safety/corrections	129,000	29,325	29,873	-	-	1,309	189,507
Transportation	174	154,452	285,546	-	-	-	440,172
Health/social services	277,805	69,842	731,656	-	-	-	1,079,303
Education/cultural	661,586	64,549	132,357	-	2,539	3	861,034
Resource development/recreation	26,350	63,878	21,160	-	-	-	111,388
Economic development/assistance	21,550	47,730	94,136	-	-	479	163,895
Debt service:							
Principal retirement	523	1,211	182	-	-	34,842	36,758
Interest/fiscal charges	59	3,949	20	-	-	15,752	19,780
Capital outlay	1,865	22,626	11,844	-	-	28,721	65,056
Securities lending	531	778	6	1,072	1,074	475	3,936
Total expenditures	1,275,217	523,039	1,310,447	1,072	3,613	86,213	3,199,601
Intrafund expenditures	-	(481)	(1,075)	-	-	-	(1,556)
Net expenditures	1,275,217	522,558	1,309,372	1,072	3,613	86,213	3,198,045
Excess of revenue over (under) expenditures	(140,151)	(19,566)	42,018	63,675	65,267	(41,935)	(30,692)
<b>OTHER FINANCING SOURCES (USES)</b>							
Loan proceeds	-	727	-	-	-	1,405	2,132
Bond proceeds	-	1,785	-	-	-	-	1,785
Proceeds of refunding bonds	-	33,605	-	-	-	-	33,605
Discount on bonds/notes issued	-	(139)	-	-	-	-	(139)
Payment to refunded bond escrow agent	-	(21,037)	-	-	-	(13,719)	(34,756)
Inception of lease/installment contract	233	48	201	-	-	-	482
General capital asset sale proceeds	82	227	1	-	-	-	310
Operating transfers in (Note 12)	73,739	122,004	8,054	219	46,451	70,895	321,362
Operating transfers out (Note 12)	(33,651)	(89,367)	(53,210)	(43,120)	(54,387)	(22,994)	(296,729)
Total other financing sources (uses)	40,403	47,853	(44,954)	(42,901)	(7,936)	35,587	28,052
Excess of revenues/other sources over (under) expenditures/other uses	(99,748)	28,287	(2,936)	20,774	57,331	(6,348)	(2,640)
Fund balances - July 1 - as previously reported	182,429	581,903	32,490	661,618	415,554	254,644	2,128,638
Prior period adjustments (Note 2)	7,445	4,566	(6,408)	-	-	(3,791)	1,812
Cumulative effect of acctg change (Note 2)	-	-	-	-	(51,260)	-	(51,260)
Fund balances - July 1 - as restated	189,874	586,469	26,082	661,618	364,294	250,853	2,079,190
Increase (decrease) in inventories	(883)	(786)	-	-	-	-	(1,669)
Fund balances - June 30	\$ 89,243	\$ 613,970	\$ 23,146	\$ 682,392	\$ 421,625	\$ 244,505	\$ 2,074,881

The notes to the financial statements are an integral part of this statement.

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**STATE OF MONTANA**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**  
JUNE 30, 2002  
(expressed in thousands)

Net change in fund balances - total governmental funds \$ (2,640)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. (Note 4)

Capital outlay	354,013	
Depreciation expense	(17,451)	336,562

In the statement of activities, only the gain or loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets sold. (7,842)

Donations of capital assets or transfers of capital assets to other funds affects net assets in the statement of activities, but these transactions do not appear in the governmental funds because they are not financial resources. (3,682)

Inventories of governmental funds are recorded as expenditures when purchased. However, in the statement of activities, inventories are expensed when consumed. (1,669)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 8,526

Internal service funds are used by management to charge the costs of certain activities, such as insurance and central computer services, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. (9,224)

The incurrence of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of these differences is as follows:

Loan proceeds	(2,132)	
Bond proceeds	(1,785)	
Proceeds of refunding bonds	(33,605)	
Discount on bonds/notes issued	139	
Capital lease financing	(482)	
Principal retirement	36,758	
Payment to refunded bond escrow agent	34,756	
Issuance costs	482	
Bond issuance costs amortization	(34)	
Bond refunding loss amortization	(93)	
Bond discount amortization	(9)	33,995



Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore are not reported as expenditures in the governmental funds. The details of these differences is as follows:

Accrued interest	(2,490)	
Compensated absences	(3,471)	
Early retirement benefits	19	
Arbitrage rebate tax	(1,166)	
Other liabilities	<u>(197)</u>	<u>(7,305)</u>
Change in net assets of governmental activities		<u>\$ 346,721</u>

*The notes to the financial statements are an integral part of this statement.*

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## **PROPRIETARY FUND FINANCIAL STATEMENTS**

### **Unemployment Insurance**

The Unemployment Insurance Fund accounts for employer contributions deposited with the Secretary of the Treasury of the United States to the credit of the State's unemployment trust fund. Unemployment benefits are paid from this fund to eligible recipients.

### **Economic Development Bonds**

The Economic Development Bonds Fund accounts for the Economic Development Bond Act programs and the Municipal Finance Consolidation Act programs. These programs assist Montana's small businesses and local governments in obtaining long-term, fixed-rate financing through private Montana lending institutions.

### **Nonmajor Funds**

Nonmajor enterprise funds are presented beginning on page 128.

### **Governmental Activities – Internal Service Funds**

Internal service funds are used to account for operations that provide goods or services to other agencies or programs of state government on a cost-reimbursement basis. These funds are presented in more detail beginning on page 150.

STATE OF MONTANA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2002  
(expressed in thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	UNEMPLOYMENT INSURANCE	ECONOMIC DEVELOPMENT BONDS	NONMAJOR	TOTALS	
<b>ASSETS</b>					
Current assets:					
Cash/cash equivalents	\$ 193,761	\$ 7,810	\$ 21,079	\$ 222,650	\$ 18,855
Receivables (net)	2,373	5,617	13,980	21,970	2,738
Interfund loans receivable (Note 12)	-	-	6	6	315
Due from other funds (Note 12)	18	-	282	300	6,237
Due from component units	-	-	974	974	356
Inventories	-	-	6,474	6,474	842
Short-term investments	-	1,444	-	1,444	-
Securities lending collateral (Note 3)	-	-	1,104	1,104	2,689
Other current assets	-	-	170	170	412
Total current assets	196,152	14,871	44,069	255,092	32,444
Noncurrent assets:					
Restricted assets:					
Restricted notes/loans receivable	-	45,801	-	45,801	-
Restricted investments	-	3,706	-	3,706	-
Total restricted assets	-	49,507	-	49,507	-
Advances to other funds (Note 12)	-	-	676	676	-
Long-term investments (Note 3)	-	414	1,742	2,156	8,663
Long-term notes/loans receivable	-	9,238	3	9,241	-
Deferred charges	-	985	-	985	-
Other long-term assets	-	-	2,393	2,393	-
Capital assets (Note 4):					
Land	-	-	800	800	236
Land improvements	-	-	222	222	95
Buildings/improvements	-	-	8,964	8,964	2,793
Equipment	-	12	9,437	9,449	161,630
Infrastructure	-	-	884	884	-
Other capital assets	-	-	1,154	1,154	-
Construction in progress	-	-	71	71	757
Intangible assets	-	-	1,472	1,472	206
Less accumulated depreciation	-	(4)	(8,352)	(8,356)	(91,681)
Total capital assets	-	8	14,652	14,660	74,036
Total noncurrent assets	-	60,152	19,466	79,618	82,699
Total assets	196,152	75,023	63,535	334,710	115,143

STATE OF MONTANA  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
JUNE 30, 2002  
(expressed in thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	UNEMPLOYMENT INSURANCE	ECONOMIC DEVELOPMENT BONDS	NONMAJOR	TOTALS	
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ 97	\$ 805	\$ 5,087	\$ 5,989	\$ 5,762
Lottery prizes payable	-	-	1,337	1,337	-
Interfund loans payable (Note 12)	-	-	275	275	6,200
Due to component units	-	-	5	5	39
Due to other funds (Note 12)	152	4	10,218	10,374	1,051
Deferred revenue	-	18	2,217	2,235	109
Lease/installment purchase payable (Note 10)	-	-	-	-	1,291
Bonds/notes payable - net (Note 11)	-	59,330	1,055	60,385	2,075
Property held in trust	331	172	126	629	54
Securities lending liability (Note 3)	-	-	1,104	1,104	2,689
Estimated insurance claims (Note 8)	-	-	3,348	3,348	15,085
Compensated absences payable (Note 11)	-	18	473	491	2,090
Arbitrage rebate tax payable	-	72	-	72	-
Total current liabilities	580	60,419	25,245	86,244	36,445
Long-term liabilities:					
Lottery prizes payable	-	-	1,707	1,707	-
Advances from other funds (Note 12)	-	-	111	111	790
Deferred revenue	-	36	-	36	-
Lease/installment purchase payable (Note 10)	-	-	-	-	753
Bonds/notes payable - net (Note 11)	-	9,709	1,110	10,819	2,841
Estimated insurance claims (Note 8)	-	-	1,777	1,777	23,928
Compensated absences payable (Note 11)	-	16	471	487	2,043
Arbitrage rebate tax payable	-	100	-	100	-
Total long-term liabilities	-	9,861	5,176	15,037	30,355
Total liabilities	580	70,280	30,421	101,281	66,800
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	-	8	12,487	12,495	69,119
Restricted for:					
Unemployment Compensation	195,572	-	-	195,572	-
Other Purposes	-	2,460	5,678	8,138	-
Unrestricted	-	2,275	14,949	17,224	(20,776)
Total net assets	\$ 195,572	\$ 4,743	\$ 33,114	\$ 233,429	\$ 48,343

The notes to the financial statements are an integral part of this statement.

STATE OF MONTANA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(expressed in thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	UNEMPLOYMENT INSURANCE	ECONOMIC DEVELOPMENT BONDS	NONMAJOR	TOTALS	
<b>Operating revenues:</b>					
Charges for services	\$ -	\$ 12	\$ 89,464	\$ 89,476	\$ 87,053
Investment earnings	12,200	576	688	13,464	1,126
Securities lending income	-	-	25	25	148
Financing income	-	2,893	-	2,893	-
Contributions/premiums	59,598	-	40,513	100,111	73,280
Grants/contracts/donations	29,335	-	-	29,335	-
Taxes	-	-	12,907	12,907	2
Other operating revenues	710	-	514	1,224	2,052
Total operating revenues	101,843	3,481	144,111	249,435	163,661
<b>Operating expenses:</b>					
Personal services	-	172	8,728	8,900	30,539
Contractual services	-	65	10,865	10,930	13,809
Supplies/materials	-	8	39,415	39,423	16,280
Benefits/claims	83,775	-	37,334	121,109	86,723
Depreciation	-	2	1,055	1,057	10,596
Amortization	-	-	187	187	592
Utilities/rent	-	38	536	574	8,509
Communications	-	8	1,040	1,048	9,304
Travel	-	5	135	140	449
Repair/maintenance	-	1	325	326	7,021
Lottery prize payments	-	-	17,104	17,104	-
Interest expense	-	2,872	134	3,006	342
Securities lending expense	-	-	22	22	132
Arbitrage rebate tax	-	47	-	47	-
Other operating expenses	-	33	1,097	1,130	1,741
Total operating expenses	83,775	3,251	117,977	205,003	186,037
Operating income (loss)	18,068	230	26,134	44,432	(22,376)
<b>Nonoperating revenues (expenses):</b>					
Gain (loss) on sale of capital assets	-	-	(3)	(3)	144
Federal indirect cost recoveries	-	-	-	-	4,217
Increase (decrease) value of livestock	-	-	(68)	(68)	-
Total nonoperating revenues (expenses)	-	-	(71)	(71)	4,361
Income (loss) before contributions and transfers	18,068	230	26,063	44,361	(18,015)
Capital contributions	-	-	602	602	3,833
Operating transfers in (Note 12)	-	-	120	120	3,400
Operating transfers out (Note 12)	-	-	(26,876)	(26,876)	(986)
Change in net assets	18,068	230	(91)	18,207	(11,768)
Total net assets - July 1 - as previously reported	177,577	4,490	22,583	204,650	38,154
Prior period adjustments (Note 2)	(73)	-	5,529	5,456	2,544
Cumulative effect of acctng change (Note 2)	-	23	5,093	5,116	19,413
Total net assets - July 1 - as restated	177,504	4,513	33,205	215,222	60,111
Total net assets - June 30	\$ 195,572	\$ 4,743	\$ 33,114	\$ 233,429	\$ 48,343

The notes to the financial statements are an integral part of this statement.

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**STATE OF MONTANA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
 (expressed in thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	UNEMPLOYMENT INSURANCE	ECONOMIC DEVELOPMENT BONDS	NONMAJOR	TOTALS	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from sales and services	\$ 59,404	\$ 12	\$ 129,386	\$ 188,802	\$ 161,954
Payments to suppliers for goods and services	-	(159)	(52,957)	(53,116)	(57,993)
Payments to employees	-	(183)	(8,790)	(8,973)	(30,751)
Grant receipts	29,335	-	-	29,335	4,097
Cash payments for claims	(83,733)	-	(37,803)	(121,536)	(80,076)
Cash payments for prizes	-	-	(17,305)	(17,305)	-
Collection of payroll taxes	-	-	-	-	2
Other operating revenues	710	-	286	996	731
Net cash provided by (used for) operating activities	5,716	(330)	12,817	18,203	(2,036)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Payment of principal and interest on bonds and notes	-	(6,842)	-	(6,842)	(3,118)
Proceeds from issuance of bonds and notes	-	1,044	-	1,044	2,043
Collection of taxes	-	-	12,907	12,907	-
Transfers to other funds	-	-	(24,787)	(24,787)	(864)
Transfers from other funds	-	-	120	120	3,392
Cash payments for loans	-	-	-	-	(283)
Proceeds from interfund loans/advances	-	-	293	293	6,250
Payments of interfund loans/advances	(500)	-	(524)	(1,024)	(702)
Net cash provided by (used for) noncapital financing activities	(500)	(5,798)	(11,991)	(18,289)	6,718
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Acquisition of capital assets	-	(6)	(440)	(446)	(7,869)
Proceeds from sale of capital assets	-	-	-	-	1,080
Principal and interest payments on bonds and notes	-	-	(1,146)	(1,146)	(3,006)
Net cash used for capital and related financing activities	-	(6)	(1,586)	(1,592)	(9,795)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of investments	-	(312)	(497)	(809)	-
Proceeds from sales or maturities of investments	-	1,363	250	1,613	7,905
Proceeds from securities lending transactions	-	-	25	25	149
Interest and dividends on investments	12,127	550	1,259	13,936	1,207
Payment of securities lending costs	-	-	(23)	(23)	(132)
Collections of principal and interest on loans	-	17,451	-	17,451	-
Cash payments for loans	-	(17,121)	-	(17,121)	-
Arbitrage rebate tax	-	(248)	-	(248)	-
Net cash provided by (used for) investing activities	12,127	1,683	1,014	14,824	9,129
Net increase (decrease) in cash and cash equivalents	17,343	(4,451)	254	13,146	4,016
Cash and cash equivalents, July 1	176,418	12,261	20,825	209,504	14,839
Cash and cash equivalents, June 30	\$ 193,761	\$ 7,810	\$ 21,079	\$ 222,650	\$ 18,855

The notes to the financial statements are an integral part of this statement.



	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS	
	UNEMPLOYMENT INSURANCE	ECONOMIC DEVELOPMENT BONDS	NONMAJOR	TOTALS		
<b>Reconciliation of operating income to net cash provided by operating activities:</b>						
Operating income (loss)	\$ 18,068	\$ 230	\$ 26,134	\$ 44,432	\$	(22,376)
<b>Adjustments to reconcile operating income to net cash provided by (used for) operating activities:</b>						
Depreciation	-	2	1,055	1,057		10,596
Amortization	-	-	187	187		-
Taxes	-	-	(12,907)	(12,907)		-
Interest expense	-	2,872	134	3,006		342
Securities lending expense	-	-	22	22		132
Interest on investments	(12,200)	(576)	(688)	(13,464)		(1,126)
Securities lending income	-	-	(25)	(25)		(148)
Financing income	-	(2,893)	-	(2,893)		-
Federal indirect cost recoveries	-	-	-	-		4,217
Arbitrage rebate tax	-	47	-	47		-
Change in assets and liabilities:						
Decr (incr) in accounts receivable	-	-	(582)	(582)		(2,358)
Decr (incr) in due from other governments	-	-	-	-		13
Decr (incr) in due from other funds	(18)	-	66	48		1,632
Decr (incr) in due from component units	-	-	(75)	(75)		473
Decr (incr) in inventories	-	-	878	878		(102)
Decr (incr) in intangible assets	-	-	(182)	(182)		-
Decr (incr) in other assets	-	-	25	25		(82)
Incr (decr) in accounts payable	42	-	(378)	(336)		83
Incr (decr) in lottery prizes payable	-	-	(389)	(389)		-
Incr (decr) in due to other funds	(176)	(8)	(232)	(416)		(1,147)
Incr (decr) in due to component units	-	-	(10)	(10)		11
Incr (decr) in due to other governments	-	-	(51)	(51)		-
Incr (decr) in deferred revenue	-	-	(248)	(248)		53
Incr (decr) in property held in trust	-	-	55	55		35
Incr (decr) in compensated absences payable	-	(4)	125	121		1,118
Incr (decr) in estimated claims	-	-	(97)	(97)		6,598
Net cash provided by (used for) operating activities	\$ 5,716	\$ (330)	\$ 12,817	\$ 18,203	\$	(2,036)
<b>Schedule of noncash transactions:</b>						
Capital asset acquisitions from capital leases	\$ -	\$ -	\$ -	\$ -	\$	1,002
Total noncash transactions	\$ -	\$ -	\$ -	\$ -	\$	1,002

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## **FIDUCIARY FUND FINANCIAL STATEMENTS**

### **Pension (and Other Employee Benefit) Trust Funds**

These funds provide retirement, disability, death, and lump-sum payments to retirement system members.

### **Private Purpose Trust Funds**

These funds are used to account for assets held by the State in a trustee capacity, where both the principal and earnings benefit individuals, private organizations, or other governments.

### **Investment Trust**

This fund accounts for the receipt of monies by the Montana Board of Investments for investment in the Short Term Investment Pool (STIP), an external investment pool, and the distribution of related investment earnings to local government agencies.

### **Agency Funds**

Agency funds are used to account for assets held by the State as an agent for individuals, private organizations, and other governments.

Individual funds are presented, by fund type, beginning on page 174.

STATE OF MONTANA  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
JUNE 30, 2002  
(expressed in thousands)

	PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS	PRIVATE PURPOSE TRUST FUNDS	INVESTMENT TRUST	AGENCY FUNDS
<b>ASSETS</b>				
Cash/cash equivalents (Note 3)	\$ 126,302	\$ 6,759	\$ 761,216	\$ 47,273
Receivables (net):				
Accounts receivable	20,538	-	-	-
Interest	24,499	68	473	57,361
Other receivables	-	-	-	645
Due from primary government	12,459	-	-	-
Due from other funds	2,274	311	-	-
Long-term loans/notes receivable	497	1,756	-	-
Total receivables	60,267	2,135	473	58,006
Investments at fair value:				
Equity in pooled investments (Note 3)	4,223,399	-	-	-
Other investments (Note 3)	920,764	-	-	-
Total investments	5,144,163	-	-	-
Securities lending collateral (Note 3)	254,736	-	-	-
Capital Assets:				
Land	35	-	-	-
Buildings/improvements	158	-	-	-
Equipment	142	-	-	-
Accumulated depreciation	(236)	-	-	-
Intangible assets	3,837	-	-	-
Total capital assets	3,936	-	-	-
Other assets	-	-	-	16,570
Total assets	5,589,404	8,894	761,689	121,849
<b>LIABILITIES</b>				
Accounts payable	26,335	11	473	16,848
Due to primary government	81	-	-	-
Due to other funds	310	75	-	-
Deferred revenue	20	-	-	-
Bonds/notes payable (net)	1,563	-	-	-
Property held in trust	-	3,241	-	103,049
Securities lending liability (Note 3)	254,736	-	-	-
Compensated absences payable	344	-	-	-
Other liabilities	-	-	-	1,952
Total liabilities	283,389	3,327	473	121,849
<b>NET ASSETS</b>				
Held in trust for pension benefits and other purposes	\$ 5,306,015	\$ 5,567	\$ 761,216	\$ -

The notes to the financial statements are an integral part of this statement.

**STATE OF MONTANA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(expressed in thousands)

	PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS	PRIVATE PURPOSE TRUST FUNDS	INVESTMENT TRUST
<b>ADDITIONS</b>			
Contributions/premiums:			
Employer	\$ 135,494	\$ -	\$ -
Employee	130,414	-	-
Other contributions	1,234	-	1,086,090
Net investment earnings:			
Investment earnings	(397,732)	236	21,722
Administrative investment expense	(7,397)	-	-
Securities lending income	7,183	1	394
Securities lending expense	(6,189)	(1)	(353)
Contracts/grants/donations	-	325	-
Charges for services	222	13	-
Total additions	(136,771)	574	1,107,853
<b>DEDUCTIONS</b>			
Benefits	287,250	8	1,114,877
Refunds	18,875	-	-
Administrative expenses:			
Personal services	1,898	67	-
Contractual services	3,678	84	-
Supplies/materials	112	9	-
Depreciation	14	-	-
Amortization	514	-	-
Utilities/rent	135	3	-
Communications	159	4	-
Travel	70	13	-
Repair/maintenance	22	-	-
Grants	-	12	-
Interest expense	43	-	-
Other operating expenses	268	-	-
Local assistance	13	-	-
Transfer to other funds	-	395	-
Total deductions	313,051	595	1,114,877
Change in net assets	(449,822)	(21)	(7,024)
Net assets - July 1 - as previously reported	5,756,333	5,617	768,240
Prior period adjustments	(496)	(29)	-
Net assets - July 1 - as restated	5,755,837	5,588	768,240
Net assets - June 30	\$ 5,306,015	\$ 5,567	\$ 761,216

*The notes to the financial statements are an integral part of this statement.*

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## COMPONENT UNIT FINANCIAL STATEMENTS

### **Housing Authority**

This authority facilitates the availability of decent, safe, and sanitary housing to persons and families of lower income. The board issues negotiable notes and bonds to fulfill its purposes.

### **Facility Finance Authority**

This authority assists all eligible, non-profit Montana health care and other community-based service providers to obtain and maintain access to the broadest range of low-cost capital financing as possible.

### **State Compensation Insurance Fund (New and Old)**

This fund provides workers compensation insurance. The fund consists of two separate entities: the New Fund and the Old Fund. The New Fund covers claims incurred after June 30, 1990, and is financed by member (employer) premiums. The Old Fund covers claims incurred before July 1, 1990. In 1999, the 56th Legislature determined that the Old Fund was adequately funded and discontinued the Old Fund Liability Tax.

### **Montana State University and University of Montana**

These universities are funded through state appropriations, tuition, federal grants, and private donations and grants. In addition to instruction, these universities provide research and other services.

**STATE OF MONTANA**  
**COMBINING STATEMENT OF NET ASSETS**  
**COMPONENT UNITS**  
JUNE 30, 2002  
(expressed in thousands)

	AUTHORITIES			
	HOUSING AUTHORITY	FACILITY FINANCE AUTHORITY	STATE COMPENSATION INSURANCE (NEW FUND)	STATE COMPENSATION INSURANCE (OLD FUND)
<b>ASSETS</b>				
Cash/cash equivalents (Note 3)	\$ 4,938	\$ 1,808	\$ 22,025	\$ 5,406
Receivables (net)	16,014	190	11,690	2,431
Due from primary government	-	-	5	1
Due from component units	-	-	516	-
Inventories	-	-	-	-
Long-term loans/notes receivable	641,024	252	52	-
Equity in pooled investments (Note 3)	-	-	-	-
Investments (Note 3)	148,988	-	496,155	109,352
Securities lending collateral (Note 3)	-	-	57,563	16,600
Deferred charges	6,703	-	-	-
Restricted cash/cash equivalents	-	-	-	-
Capital assets (Note 4):				
Land	-	-	-	-
Land improvements	-	-	-	-
Buildings/improvements	-	-	-	-
Equipment	88	2	3,094	-
Infrastructure	-	-	-	-
Other capital assets	-	-	-	-
Construction in progress	-	-	-	-
Intangible assets	107	-	3,098	-
Less accumulated depreciation	(41)	(1)	(1,903)	-
Total capital assets	154	1	4,289	-
Other assets	175	1	1,673	-
Total assets	817,996	2,252	593,968	133,790
<b>LIABILITIES</b>				
Accounts payable	4,373	9	4,209	231
Due to primary government	34	1	795	3
Due to other governments	-	-	-	-
Due to component units	-	-	-	516
Deferred revenue	-	-	584	611
Lease/installment purchase payable (Note 10)	-	-	291	-
Bonds/notes payable (net) (Note 11)	689,923	-	-	-
Property held in trust	525	-	2,141	-
Securities lending liability (Note 3)	-	-	57,563	16,600
Compensated absences payable (Note 11)	81	8	1,270	63
Estimated insurance claims (Note 8)	-	-	346,400	90,901
Arbitrage rebate tax payable	1,503	-	-	-
Total liabilities	696,439	18	413,253	108,925
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	154	1	4,289	-
Restricted for:				
Funds held as permanent investments:				
Expendable	-	-	-	-
Nonexpendable	-	-	-	-
Housing authority	121,403	-	-	-
Other purposes	-	-	-	13,178
Unrestricted	-	2,233	176,426	11,687
Total net assets	\$ 121,557	\$ 2,234	\$ 180,715	\$ 24,865

The notes to the financial statements are an integral part of this statement.



**STATE UNIVERSITY SYSTEM**

	<b>MONTANA STATE UNIVERSITY</b>	<b>UNIVERSITY OF MONTANA</b>	<b>TOTALS</b>
\$	72,481	\$ 44,259	\$ 150,917
	24,018	14,316	68,659
	1,360	770	2,136
	-	53	569
	2,876	1,601	4,477
	17,765	8,424	667,517
	-	3,014	3,014
	2,261	1,574	758,330
	-	172	74,335
	-	1,927	8,630
	1,513	-	1,513
	4,212	6,936	11,148
	11,834	8,971	20,805
	269,400	298,712	568,112
	74,991	40,715	118,890
	30,702	-	30,702
	60,436	58,478	118,914
	9,768	7,402	17,170
	2,608	1,051	6,864
	(234,575)	(191,954)	(428,474)
	229,376	230,311	464,131
	2,185	1,477	5,511
	353,835	307,898	2,209,739
	17,694	17,640	44,156
	1,217	116	2,166
	19,812	8,873	28,685
	53	-	569
	8,486	7,838	17,519
	412	1,342	2,045
	96,592	116,988	903,503
	738	1,502	4,906
	-	172	74,335
	21,674	16,232	39,328
	-	-	437,301
	-	-	1,503
	166,678	170,703	1,556,016
	132,372	122,407	259,223
	4,508	6,020	10,528
	4,722	4,670	9,392
	-	-	121,403
	-	-	13,178
	45,555	4,098	239,999
\$	187,157	\$ 137,195	\$ 653,723

STATE OF MONTANA  
COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2002  
(expressed in thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Authorities:				
Housing Authority	\$ 46,396	\$ 235	\$ 241	\$ -
Facilty Finance Authority	231	256	-	-
State Compensation Insurance (New Fund)	122,285	93,259	-	-
State Compensation Insurance (Old Fund)	832	-	-	-
State University System:				
Montana State University	303,672	129,601	95,363	7,367
University of Montana	240,114	104,750	65,216	1,579
Total component units	\$ 713,530	\$ 328,101	\$ 160,820	\$ 8,946

General revenues:  
Other taxes  
Unrestricted investment earnings  
Payment from State of Montana  
Gain (loss) on sale of capital assets  
Miscellaneous  
Payment between component units  
Total general revenues  
Change in net assets  
Total net assets - July 1  
Prior period adjustments  
Total net assets - July 1 - as restated  
Total net assets - June 30

The notes to the financial statements are an integral part of this statement.

NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS							
HOUSING AUTHORITY	FACILITY FINANCE AUTHORITY	STATE COMPENSATION INSURANCE (NEW FUND)	STATE COMPENSATION INSURANCE (OLD FUND)	MONTANA STATE UNIVERSITY	UNIVERSITY OF MONTANA	TOTALS	
\$ (45,920)	\$ 25	\$ (29,026)	\$ (832)	\$ (71,341)	\$ (68,569)	\$ (45,920)	\$ 25
						(29,026)	(832)
						(71,341)	(68,569)
(45,920)	25	(29,026)	(832)	(71,341)	(68,569)	(215,663)	
-	-	2	28	-	-	30	
52,421	70	33,241	10,295	2,724	1,185	99,936	
500	-	-	-	80,965	57,909	139,374	
-	-	(14)	-	93	-	79	
4	-	123	-	-	7,164	7,291	
-	-	7,408	(7,408)	-	-	-	
52,925	70	40,760	2,915	83,782	66,258	246,710	
7,005	95	11,734	2,083	12,441	(2,311)	31,047	
114,552	2,139	168,981	22,782	176,191	139,468	624,113	
-	-	-	-	(1,475)	38	(1,437)	
114,552	2,139	168,981	22,782	174,716	139,506	622,676	
\$ 121,557	\$ 2,234	\$ 180,715	\$ 24,865	\$ 187,157	\$ 137,195	\$ 653,723	